

LEGAL NOTICE
TOWNSHIP OF WAYNE
COUNTY OF PASSAIC
NEW JERSEY

ORDINANCE NO.5

2010

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Wayne, in the County of Passaic, State of New Jersey on **March 3, 2010** and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE PROVIDING FOR THE RESURFACING OF INDIAN ROAD BETWEEN BERDAN AVENUE AND PINES LAKE DRIVE EAST IN AND BY THE TOWNSHIP OF WAYNE, IN THE COUNTY OF PASSAIC, NEW JERSEY, APPROPRIATING \$522,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$522,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.**

Purpose(s): The resurfacing of Indian Road between Berdan Avenue and Pines Lake Drive East, including all work and materials necessary therefore and incidental thereto.

Appropriation: \$522,000

Bonds/Notes Authorized: \$522,000

Grants (if any) Appropriated: \$300,000 grant expected to be received from the New Jersey Department of Transportation Fiscal Year 2010 Municipal Aid Program.

Section 20 Costs: \$130,000

Useful Life: 10 years

This Notice is published pursuant to N.J.S.A.40A:2-17

Paul V. Margiotta, RMC
Township Clerk

Herald News
Fee:
March 10, 2010